No Need For Basic Income

Five Policies To Deal With The Digital Revolution

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Five Filters

- Ethical restrictions on research
- Legal restrictions and unsolved programming questions
- Social resistance shaping implementation
- Governance filter – decision-making procedures matter
- Productivity filter – Is there a transformational impact?
Labour Market Impact

**Substitution**
- Which jobs will be completely replaced?
- Which jobs will be partitioned and crowd sourced (gig economy)?

**Augmentation**
- How do skill requirements change in the changing relationship between humans and machines?
- How does augmentation change the quantitative requirements for human labour?

**New Jobs**
- How quickly are new jobs being created?
- In what quantity and quality are they created?
- Where are they created?
Criticism Of UBI As A Policy Response

- Not viable at level needed to replace wage labour
- Reduces value of work to income
- Scarring effects
- Exacerbating inequality issues
- Bad allocation of scarce resources
- Who qualifies for UBI and when?
Political Alternatives To UBI

- Qualification and Education
- Redistribution of remaining work
- Job guarantee
- More inclusive and progressive taxation
- Rethinking capital ownership